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For Immediate Release

ABS Partners Real Estate Arranges New Lease with Madwell at 65-87 Porter Avenue in Brooklyn

(New York, NY – July 9, 2019) – <u>ABS Partners Real Estate</u>, a leading New York City-based real estate firm, announced that creative marketing and advertising agency Madwell has signed a new 22,000-square-foot lease at 65-87 Porter Avenue in East Williamsburg, Brooklyn.

The 33,000-square-foot property, owned by Bushburg Properties, is located in a rapidly growing submarket of Brooklyn, just two blocks from the Morgan L subway station and a number of popular retailers and restaurants. ABS Partner's Ben Waller represented both the ownership and the tenant in the transaction. ABS Leased the balance of the building to a commissary in 2017.

The ground floor, block-through property between Harrison Place and Ingram Street is located near notable area tenants such as Netflix, Brooklyn Boulders (both coming soon), Elsewhere, Brooklyn Mirage and Roberta's. "Madwell has always had an eye for creative spaces and this is another perfect example. "They required a drive-in building so they could accommodate their vintage Chrysler car, which they use as a 'phone booth.' The 18-foot ceilings flooded with natural light will create an amazing atmosphere for their employees."

Madwell, a full-service creative advertising and marketing agency working across all mediums, works with a range of clients as diverse as Johnson & Johnson, New York Road Runners, Verizon, and many more.

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About ABS Partners Real Estate

ABS Partners Real Estate is a leading New York City based real estate firm dedicated to building lasting real estate and professional partnerships. Our team maintains a focus in two areas: providing services which add value in leasing, investment sales, property management, construction management and advisory; and organizing opportunities for our clients to participate in the ownership of real estate.