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FOR IMMEDIATE RELEASE

Simone Development and Stagg Group to Develop New Westchester family Court Building in New Rochelle, NY



Rendering by Newman Design

(White Plains, NY – July 25, 2019) – Another long-standing issue in Westchester has reached a long-awaited solution. After extensive examination by the administration of Westchester County Executive George Latimer and the Board of Legislators, the County has agreed to a 35,000 square-foot lease on a new New Rochelle Family Court building to be constructed by Simone Development and the Stagg Group at 26 Garden Street in New Rochelle, NY

This 30-year lease and plans to construct a new facility, which passed the Board of Legislators unanimously, is the best option for taxpayers, the courts, and the community due to its easy access to mass transit, central location and the ability to create a state-of-the-art facility according to the County Executive.

New Rochelle Mayor Noam Bramson said: "With easy access to mass transit and close proximity to population centers, the new Family Court will be in the best position to serve the residents of our region effectively. I congratulate the County's leadership and look forward to further collaboration between the County and city in addressing our community's needs."

Joe Simone, president of Simone Development, said: "Simone Development is happy to be part of this exciting project and for the opportunity to join with our partners at the Stagg Group in creating this long-awaited new and expanded home for the county's family courts. We look forward to working with the County, the City of New Rochelle, the courts and the business community to create a facility worthy of the Queen City of the Sound and serving as an integral part of a revitalized downtown for years to come."

CEO & Founder of Stagg Group Mark Stagg said: "This Stagg/Simone partnership highlights the synergies of two of the most well respected and long-standing development companies in the New York Metropolitan area. We are thrilled to work with the County of Westchester to deliver on this important and long-awaited project. This building, which will be a modern and suitable home for the Westchester Family Courts, is a shining example of how public/private partnerships can truly create an optimal outcome for all."

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ABOUT SIMONE DEVELOPMENT COMPANIES

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and healthcare properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 7 million square feet of property in the Bronx, Westchester County, Orange County, Queens, Long Island, New Jersey and Connecticut.