

SAVITT PARTNERS

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Savitt Partners Arranges New Leases and Expansions at 530 Seventh Avenue

Tech Companies and Office Space Users Continue Flocking to Boutique Office Building in Heart of Reimagined Fashion District

New York – July 23, 2019 – Savitt Partners today announced a number of new leases and expansions at 530 Seventh Avenue, the Garment District’s main hub for office, technology and creative media tenants. The Savitt Partners team of Brian Neugeboren and Nicole Goetz oversee leasing at the 490,000-square-foot Midtown Manhattan office property and negotiated the lease transactions on behalf of the ownership.

According to Mr. Neugeboren, “As the Fashion District continues to evolve as a hub for TAMI tenants and numerous dining spots, we are experiencing continued strong demand for office space at 530 Seventh Avenue. The newest deals are further indication of the property’s allure to office users looking for high-quality space in one of the hottest markets in the city.”

Among the new companies taking space at the property are Adaptive Financial Consulting, a company that brings together IP and consultants who understand financial services, capital and commodity markets and their challenges. The firm committed to 6,200 square feet of office space in the property and relocated its New York City operations to the new space from 1460 Broadway.

In addition, E.M. Rose Group, a boutique digital agency working with world class companies and agencies who want to build top tier technology products, services and platforms, expanded its office space at the property a year after inking a 1,700 square-foot lease for its NYC headquarters. E.M. Rose Group relocated and expanded to 2,800 square feet of space that also features a large useable terrace.

Unisiltech, LLC, a newly launched company in the US by China-based Unitech (Dongguan Youkai Industrial Co., Ltd.) leased 1,400 square feet of space on the fifth floor. This will be the company’s first office in the US. John Ho of Bond New York represented Unisiltech in the lease negotiations.



Similarly, Donnelly Mechanical Corp., a provider of commercial HVAC services, with an office in Queens Village has leased a 1,400 square-foot, pre-furnished space as a new Manhattan-based satellite office. The ownership worked closely with Donnelly in the transaction.

Other firms coming or expanding in the property included:

- Presence Learning, a 50-year old research base that supports telemedicine as a valid and ethical means of clinical service delivery, will occupy 1,700 square feet on the fourth floor;
- Elecoco, Inc., a women's clothing design and manufacturing firm, renewed its lease for 2,100 square feet of space on the sixth floor; and
- H.W.I. International, Inc., a wholesale women's apparel company will extend and expand its current lease and relocate to 3,600 square feet on the ninth floor. H.W.I. will be expanding from its current 2,200 square-foot of space.

Built in 1930, 530 Seventh Avenue has been updated with wood and concrete floors and soaring loft-like ceilings, featuring some of the most spectacular views of the city. The property is also home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies seeking unique office and showroom space, offering a range of flexible options - members enjoy a place to co-work, network and build their business. The building is Wired Certified Platinum. A Wired Certified building offers tenants choice of multiple high-speed broadband providers and features an innovative and cutting-edge telecommunications system.

About Savitt Partners

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants.