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FOR IMMEDIATE RELEASE

**Rubenstein Partners Announces \$33.5 Million Sale of
Vineyard Vines Headquarters in Stamford, CT**

*Newly Renovated Office Building Within Shippan Landing Campus Serves as Headquarters for
Prominent Lifestyle Apparel Brand*

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July 16, 2019 – Stamford, CT – Rubenstein Partners, L.P., a vertically-integrated real estate investment advisor focused on value-add office property opportunities, in partnership with George Comfort & Sons, announced the **\$33,500,000 sale of 181 Harbor Drive**, a waterfront property in Stamford, CT currently leased to **Vineyard Vines** as the brand's world headquarters.

A joint venture between **The Melohn Group** and **Drake Street Partners** purchased the property.

181 Harbor Drive is a 91,040-square-foot newly renovated office building within the 17-acre, six-building, 780,445-square-foot **Shippan Landing** waterfront office campus. Affiliates of Rubenstein Partners and George Comfort and Sons will maintain ownership of the remaining five buildings within the campus, where they are in progress on a \$40mm capital improvement campaign that will deliver new lobbies, building systems, outdoor collaborative space, and a waterfront amenity center.

The 181 Harbor Drive building benefits from the broader Shippan Landing campus' amenities, including an on-site marina, a beer garden, outdoor athletic offerings including volleyball, basketball, and bocce courts and a waterfront walking path, a full-service fitness center and a 275-seat cafeteria with outdoor dining.

The Shippan Landing waterfront property is situated directly on the Stamford waterfront and Long Island Sound at Shippan Point. In addition to its amenity package, the campus features unobstructed views of Stamford Harbor and Long Island Sound.

Jeffrey Dunne, Steven Bardsley and Travis Langer of CBRE's Institutional Properties Group represented the seller and procured the buyers in the transaction.

About Rubenstein Partners

Rubenstein Partners, founded in September 2005, is a private real estate investment management and advisory firm with operations throughout the United States. The firm is led by its founder, David Rubenstein, and a group of senior real estate executives, and is focused on directing and managing office real estate investments in the U.S. Rubenstein Partners' predecessor company, The Rubenstein Company, LP and affiliates, founded in 1969, was one of the largest private owner operators of Class A office real estate in the Mid-Atlantic, owning and operating a portfolio of assets valued at approximately \$1.2 billion at the time of its disposition in 2004. Since 2005, Rubenstein Partners has, on behalf of its investors and clients, invested in more than 21 million square feet of office real estate assets throughout the United States. For more information, visit www.rubensteinpartners.com.