

# SAVITT PARTNERS

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## **For Immediate Release**

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## **530 Seventh Avenue Continues to Attract Diverse Office Users**

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### **Nearly 23,000 SF of Leases Signed at Midtown Office Property**

New York – May 6, 2019 – 530 Seventh Avenue, the Garment District’s main hub for office, technology and creative media tenants, recently experienced nearly 23,000 square feet of leasing activity. The Savitt Partners team of Brian Neugeboren and Nicole Goetz oversee leasing at the 490,000-square-foot Midtown Manhattan office property and negotiated the lease transactions on behalf of the ownership.



According to Mr. Neugeboren, “The newest lease commitments are just the latest examples of office, technology, media and fashion businesses taking space at 530 Seventh Avenue. Over the past few years the property attracted and serves as a hub for some of the most cutting-edge companies in the market.”

Among the new companies taking space at the property are Geophy Inc., a provider of data analytics and evaluation for commercial real estate using artificial intelligence. The real estate tech company took 3,010 square feet on the 19<sup>th</sup> floor of 530 Seventh Avenue, which will allow it to expand its employee base from 10 people to 40 in the next two years. Geophy relocated its offices from flexible sublease space at the Empire State Building. Jake Cunningham of Velocity Real Estate negotiated the lease transaction on behalf of GeoPhy.

E.M. Rose Group, a boutique digital agency working with world class companies and agencies who want to build top tier technology products, services and platforms expanded its office space at the property less than a year after inking a 1,700 square-foot lease for its NYC headquarters. The firm will be relocating and expanding to 2,800 square feet of space that also features a useable terrace with city

views. Rose Digital decided on the expansion after evaluating the ownership's vision for the prebuilt space in their expanded size range – and the large useable terrace.

Massive, LLC, a clothing company with music brand ambassador partnerships and festival presence which has been headquartered in the building since 2006, committed to a 2,100-square-foot renewal on part of the 10<sup>th</sup> floor. Mr. Neugeboren assisted the tenant with the renewal. In addition, Trybus International Corporation, a men's luxury apparel brand renewed its 2,800 square-foot lease on the 24<sup>th</sup> floor; denim brand Parasuco USA renewed its 1,400 square-foot lease on the 27<sup>th</sup> floor; and Elevate Network, a global professional women's network, signed to remain in 3,800 square-feet on the 14<sup>th</sup> floor.

In addition to the leases mentioned above, a number of new tenants joined the 530 Seventh Avenue roster including:

- Backtrace, a technology company with a comprehensive error management platform to help users pinpoint and resolve crashes and exceptions on every platform, will occupy 2,550 square feet of office space.
- Ascend Learning, a leading provider of technology-based educational, curriculum and assessment solutions for high-growth careers in a range of industries, including healthcare, fitness and wellness, and insurance and financial services, will relocate its office from 1350 Broadway and will occupy 2,550 square feet of office space.
- EZOPS, Inc., a provider of artificial intelligence solutions for middle and back office operations, signed a 1,700 -square-foot lease on the 14<sup>th</sup> floor.

Built in 1930, 530 Seventh Avenue has been updated with wood and concrete floors and soaring loft-like ceilings, featuring some of the most spectacular views of the city. The property is also home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies seeking unique office and showroom space, offering a range of flexible options - members enjoy a place to co-work, network and build their business. The building is Wired Certified Platinum. A Wired Certified building offers tenants choice of multiple high-speed broadband providers and features an innovative and cutting-edge telecommunications system.

#### About Savitt Partners

*Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36th Street, 234 West 39th Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants.*