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FOR IMMEDIATE RELEASE

RAL Development Services Completes Kartrite Resort Project in Monticello

Development Firm Served as Owner's Representative on State-of-the-Art Waterpark Destination

NEW YORK, NY – May 16, 2019 – The Kartrite Resort & Indoor Waterpark, a new family resort destination in the Catskills set on a portion of the 1600-acre site in Monticello, NY where Catskills bellwether The Concord Resort was formerly located, officially opened Friday with a major launch event and ribbon cutting. In attendance were senior executives of RAL Development Services (RAL), which served as owner's representative for EPR Properties for the massive, complex development.

"We have been enormously pleased to contribute our development expertise to this amazing project that will have such a tremendous impact on the region," said Spencer Levine, President of RAL Development Services. "The Kartrite is a large and complex development with many moving pieces, and our oversight role helped ensure the best possible execution within a tight delivery schedule and budget." RAL worked to coordinate and facilitate the development and construction of multiple diverse elements comprising the overall resort. Leveraging a dedicated team of professionals and broad internal resources, RAL oversaw this development at every level to ensure the timely delivery of this premier resort.



The project was proudly built with union labor under a Project Labor Agreement with the Hudson Valley Building and Construction Trades Council. "We'd especially like to thank Todd Diorio, president of the local construction trades union council, along with his team and membership, for their hard work and dedication to building the Kartrite."

Located about 90 minutes outside of New York City, The Kartrite features New York's largest indoor waterpark. The luxury family

resort features 324 all-suite accommodations; a two-acre indoor waterpark; a family entertainment center including arcade, mini- bowling and ropes course; eight restaurants and bars; relaxing spa; 11,000 sq. ft. conference center, and more.

The waterpark's 10 thrilling waterslides, pools, and adventures sits underneath an energy-efficient, transparent Texlon roofing system that brings the outdoors inside. Additionally, there is premium deck space, lush warm climate landscaping including a living plant wall, and an elevated cabana oasis in this four-season attraction. Fifteen deluxe cabanas overlook the waterpark, and offer

lounge chairs and towels, 32" high-definition televisions, cooling fans, with mini fridge stocked with healthy snacks, water and assorted non-alcoholic drinks. In addition, there is the Playopolis arcade, Scrapeskyer LED-lit rock wall, Carabiners rope obstacle course, Van Winkle's mini bowling alley, Amazequest Laser Tag, and more.

The Kartrite boasts eight uniquely themed bars and restaurants, serving locally sourced ingredients from upstate farms and craft purveyors. Bixby's Derby & Taproom prepares regional farm-to-table dishes surrounded by custom-built furnishings and sweeping Catskill views. Bathing-suit friendly Surfside Grill and Bar Mez are open for waterside dining. Harvey's Wallbanger nods to the "great American" atmosphere, serving mixologist-worthy cocktails and casual fare, while EAT EAT EAT is an energetic buffet with Pop's Sweet Shoppe serving as the perfect place to grab a sweet snack or dessert.

Rest and relaxation comes at Chill Spa, with massages, rejuvenating body treatments, healing wraps, and full nail service. Guests also enjoy 24-hour access to a state of the art fitness center, Sweat.

With more than 11,000 sq. ft. of function space, the Kartrite hosts meetings, events and celebrations for all sizes. Events are made easy with dedicated planners offering personalized attention, and team-building activities to encouraged attendees and their families come out and play.



Having brought all of its experience and acumen to the completion of this fantastic resort, RAL is pleased to include it in its hospitality portfolio. In addition to its own residential and commercial development projects, RAL is also currently serving as owner's representative for hospitality projects in Puerto Rico and Grand Cayman.

About RAL Development Services

RAL Development Services LLC (RAL), <http://ralcompanies.com/>, is a real estate development firm with a three-generation, 38-year track record of success in building complex, high-profile projects nationally and internationally. RAL's multidisciplinary in-house expertise includes predevelopment and approvals, urban planning, architecture and design, finance, project and construction management, landscape architecture, marketing and leasing, and property management. RAL operates both as a principal owner/developer and as an owner's representative, bringing its expertise to residential, commercial, mixed-use, planned communities, resorts and hospitality, and other property types. RAL prides itself on its dedication to the communities it works with, creating strong and lasting relationships with local constituencies wherever they build, as well as employing union labor and collaborating with MWBE contractors when possible. RAL uses and believes in cutting-edge processes and technologies, but never substitutes them for the experience, ingenuity, creativity, passion, leadership, and professional judgment provided by its personnel.