

# RFR

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**For Immediate Release**

## **RFR Realty Signs More than 53,000 SF of New Leases at 17 State Street**

**NEW YORK, NY – May 1, 2019** – RFR Realty, LLC announced today three newly signed transactions totaling more than 53,000 square feet at 17 State Street, a 42-story boutique office tower that sits across from Battery Park and offers exhilarating panoramic waters views of the New York harbor, Statue of Liberty and Ellis Island.



RFR’s Director of Leasing AJ Camhi and Vice President of Leasing Ryan Silverman, along with Jones Lang LaSalle’s Mitchell Konsker, John Wheeler and Clayton Kline represented the ownership in each of the deals.

Alphadyne Asset Management LP, an alternative investment management firm with offices in New York, Tokyo and Hong Kong that has been a tenant since 2005, expanded and extended their lease for a total of 43,872 sf spanning three tower full floors. Led by founding member and Chief Investment Officer Philippe Khuong-Huu, investors include pension funds, insurance companies, asset managers, investment consultants and sovereign wealth funds. Jason Schwartzberg of JLL acted on behalf of the tenant.

Arles Management, Inc. leased a 4,318-square-foot prebuilt space on a tower floor. The firm was founded in 1996 by Warren A. Mackey and has a particular focus on U.S. banks and thrifts. The tenant, which is relocating from 40 Worth Street in Tribeca, was represented by Kirill Azovtsev and Dan Santagata of JLL.

RC BME Holdco LLC signed a new 5,042-square-foot, long-term lease for tower floor space. RC BME Holdco is long time privately held Real Estate owner with an extensive portfolio. Gary Kamenetsky and Joseph Joselit of CBRE acted on behalf of the tenant, which is relocating from 45 Broadway.

“Bolstering and maintaining our tenant roster is of paramount importance to us and we’re pleased that the building’s superior Downtown location – with stunning views and easy transportation - remain an attractive draw for such well-respected companies,” said Mr. Camhi.

There has been a tremendous uptick in recent leasing activity at the building. Global advisory firm StoneTurn Group LLP recently relocated and expanded to a 13,100-square-foot, full-floor space. The tenant, which has been in the building since 2014, doubled in size from 7,234 square feet. In addition, existing tenant DDCD & Partners Inc., a strategic advertising agency that has been located at 17 State since 2011, relocated on a long-term basis to a tower floor unit.

17 State Street has prebuilt spaces ranging from 6,681 square feet to 9,860 square feet, with the top two 14,900-square-foot floors available for a contiguous block of 29,386 square feet.

Designed by Emery Roth and Sons, 17 State Street, which is situated on the corner of State and Pearl streets, offers outstanding access to transportation, restaurants, shopping and culture. The historic, distinctly elliptical-shaped property is close to multiple subway lines, ferries to Staten Island and New Jersey, the New York Water Taxi and the Downtown Heliport.

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#### About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. While its property portfolio is anchored in the Manhattan and key German commercial markets, RFR also has significant commercial, residential, hotel, and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of market opportunities.