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FOR IMMEDIATE RELEASE

**Marx Realty Signs Foot Locker at 605 W 181 Street in
Washington Heights**

***Foot Locker will expand to 25,000 square feet with
experiential new retail concept, first of its kind in New York City***

(New York – April 16, 2019) – [Marx Realty](#), a New York-based owner, developer and manager of office, retail and multifamily property across the United States, announced that Foot Locker has inked a deal to lease 25,000 square feet of space at 605 W 181 St. in Washington Heights, Manhattan. The sportswear and footwear retailer will relocate and expand its Upper Manhattan location into an experiential “Power Store” retail destination. The retailer plans to open its doors in the fall of 2019.

“We are thrilled to collaborate with one of the most recognizable athletic footwear and apparel retailers in the world,” said Craig Deitelzweig, president and CEO of Marx Realty. “Foot Locker’s new store will enjoy a larger footprint in one of Manhattan’s most vibrant up-and-coming neighborhoods and will be a slam-dunk for the company’s new concept, which has been successfully implemented around the world.”

The new “Power Store” concept has proven successful in cities such as London, Hong Kong and metro Detroit. Foot Locker’s experiential retail services for the new Upper Manhattan flagship location will include a barber shop, sneaker cleaning and gaming zones, as well as activation spaces for events and an area where customers can ‘make their own shoes’ and create limited-edition sneakers with customized designs. The retailer is moving to the larger space from its current location at 621 W. 181st St. as part of the company’s push to enhance the in-store experience. Foot Locker has announced plans to expand its experiential model into other cities in the U.S. including Los Angeles and Philadelphia.

The heavy foot traffic on 181st Street, combined with the daily-needs retailers already in the neighborhood makes the location an attractive option for an immersive retail experience. Located steps from Broadway Avenue, the property is situated between St. Nicholas Avenue

and Wadsworth Avenue proximate to several dining, entertainment and retail options including Capital Bank, Blink Fitness, Game Stop, and T-Mobile. The location is also walking distance from the 181 St A and 1 subway stations as well as multiple bus routes, connecting the store to the Bronx and lower Manhattan.

Marketing and leasing for the property was managed in-house by a Marx Realty team led by Henry Henderson, VP of Leasing.

About Marx Realty

Marx Realty is a division of Merchants National Properties (MNP). Founded in 1915, its current portfolio of properties includes over 4.7 million square feet of commercial office, retail and residential space as well as five mixed-use projects currently under development. Marx Realty is vertically integrated and involved in all phases of real estate management, development, construction and leasing. The company's assets comprise 67 properties in 17 states across the continental United States.

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