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WATERTON HIRES MATT MERING AS EVP, HOSPITALITY

23-year hospitality veteran selected to lead the firm's renewed push into the hotel sector

CHICAGO -- (April 11, 2019) – [Waterton](#), a Chicago-based real estate investor and operator, is pleased to announce the hiring of Matt Mering as executive vice president, hospitality. Mr. Mering will be responsible for the formulation and execution of Waterton's hotel investment strategy, oversight of asset management and further developing investor relationships.

Mr Mering joins Waterton with over 23 years of hospitality experience. He most recently served as director of development at Graves Hospitality, where he was responsible for identifying new hospitality development and acquisition opportunities and oversight of the company's food and beverage operations. Previously, Mr. Mering was a principal at Salita Development, where he served as director of development.

"We are thrilled to have Matt on board and are confident that he will play an important role in strategically growing our hospitality portfolio," said David Schwartz, CEO, chairman and co-founder of Waterton. "Matt's leadership experience combined with the strengths of Waterton and Waterford will provide a broad platform to execute our investment plan."

The announcement follows Waterton's recent merger with [Waterford Hotel Group](#), a leading hospitality management company. The strategic alliance combined Waterton's investment and asset management expertise with Waterford's operational expertise as the companies seek to strategically grow their hospitality portfolios.

About Waterton

Waterton is a real estate investor and operator with a focus on U.S. multifamily, hospitality and seniors housing properties. Founded in 1995, Waterton executes value add strategies and manages a national portfolio of multifamily and hospitality properties on behalf of institutional investors, family offices and financial institutions. Waterton is privately held and is headquartered in Chicago with regional teams throughout the United States. As of December 31, 2018, Waterton's portfolio includes approximately \$4.9 billion in real estate assets. Visit Waterton's website: www.waterton.com.

About Waterford Hotel Group

Since 1986, Waterford and its affiliates have been involved in developing and operating hotel, gaming and venue properties totaling more than \$3 billion. Waterford Hotel Group is an approved operator for the leading hotel brands and experienced with virtually every type of hotel product, including full service, select service and resort properties, as well as convention centers. The company has owned and/or managed more than 100 properties nationwide, ranging from large multi-use projects to small independent inns. For information, visit www.waterfordhotelgroup.com.