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## **DIAGEO LEASES OFFICES AT BLT'S 200 ELM IN STAMFORD**

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*Global Alcohol Beverage Leader Takes 40,000 Square Feet in Class A Building*

**STAMFORD, CT – April 1, 2019** – [Building and Land Technology](#) (BLT) today announced that British-based Diageo, one of the largest beverage companies in the world, has leased approximately 40,000 square feet of office space at 200 Elm Street in Stamford, CT, a Class A office property located in downtown Stamford, CT. The project will attract 250 jobs to the city of Stamford.

Operating as a global business, with more than 200 brands in 180 countries, Diageo's largest market is North America. Diageo North America's anticipated Stamford office will house a number of teams including their Research & Development/Innovation center of excellence, along with members of finance, human resources, supply and business services. Diageo North America will also have a primary North America office New York City, as announced earlier this year

The planned relocation will take place in early 2020, **Erik Snyder, President, Supply & Procurement, Diageo North America** said; "We are delighted to partner with BLT on this new chapter for Diageo North America and look forward to becoming a member of the Stamford community, while creating the vibrant culture and workplace of the future we aspire to."

Diageo joins a prestigious group of businesses that have chosen to relocate to 200 Elm Street since BLT relaunched the renovated property in 2017. Henkel Consumer Goods Inc. has relocated and consolidated from other locations into approximately 155,000 square feet at 200 Elm, and RSM, a leading provider of audit, tax and consulting services, moved into 27,800 square feet of space. Tudor Investment Management Company, CA Technologies, Webster Bank, each leased approximately 25,000 square feet and all have taken occupancy.

"We're so pleased that Diageo chose 200 Elm as the solution to its office space needs in Connecticut," said Carl R. Kuehner, III, CEO of BLT. "Industry leading businesses continue to choose Stamford for new locations, relocations, and consolidation, and I believe we'll see more of the same going forward. Positive momentum continues to build in Stamford, and we have helped make it a more desirable place by investing heavily into new and existing commercial and residential building stock. Stamford has become a modern and multi-faceted city with genuine appeal to today's workforce, with

contemporary apartments, retail, restaurants, and improved public spaces in both Downtown and the South End.”

200 Elm is one of the two recently renovated downtown office towers that formerly housed the headquarters of Gen Re. 200 Elm, comprising a total of 550,000 square feet, now boasts a spectacular new 4-story grand entrance atrium, modernized elevators, new roofs, new bathrooms, new large conference facility and collaboration areas, and best in class amenities including a full-service café with grand rotunda seating area, outdoor central courtyard, full-service fitness center managed by Health Fitness, manned security stations with surveillance, control gates and card key access 24/7/365.

Drew Saunders, Ed Tonnessen, and Andrew Lutzer of JLL represented Diageo in the transaction.

BLT acquired 200 Elm and its sister building, 695 East Main Street, in 2012. BLT completed a multi-million-dollar renovation, transforming the vacant corporate property into a fully modernized pair of office buildings with distinct addresses and identities. The two interconnected buildings are surrounded by a private landscaped courtyard and offer first class shared amenities. Deloitte anchors 695 East Main, the Clock Tower Building, occupying the majority of the building, while 200 Elm has become a thriving and diverse multi-tenant environment.

200 Elm and 695 East Main are near the Stamford Transportation Center and adjacent to I-95, convenient for all commuters, and walking distance to shopping centers, hotel and restaurants. Complimentary Trolley service is offered to the Stamford Train Station, Harbor Point and Downtown Stamford. Electric car chargers are available in the parking garage.

### **About Building and Land Technology**

Building and Land Technology (BLT), founded in 1982, is a privately held real estate developer, manager and private equity firm. BLT is vertically integrated and has invested in, developed, owned and managed more than 25 million square feet of commercial, hotel and residential properties across 26 states. BLT is also the largest franchisee of Sotheby’s residential real estate brokerage, with 28 offices and 1,000 real estate agents. To learn more about BLT visit <http://www.bltooffice.com>.