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FOR IMMEDIATE RELEASE

**Barone Management Announces Development Plans for
30 Clinton Ave. in Clinton Hill Neighborhood
of Brooklyn, New York**

**International Charter School of New York Signs Lease for
50,000-Square-Foot Planned Development**

NEW YORK – March 8, 2019 – [Barone Management](#), a New York-based development, construction and investment company, announced today it has finalized a 99-year ground lease for the land located at 30 Clinton Ave. in the Clinton Hill neighborhood of Brooklyn, N.Y. The firm has applied to the Board of Standards and Appeals (BSA) to construct a new five-story, 50,000-square foot school building. Additionally, Barone Management has signed a long-term lease with Brooklyn-based International Charter School of New York (ICS), who will occupy the building. ICS plans to move into the new building in August 2021 and eventually serve 725 children in grades K-8. Barone Management and ICS are partnering in applying to BSA for a special permit, which is required to allow a school building at the site.

“Clinton Hill has become one of the most attractive neighborhoods in Brooklyn,” said Scott Barone, founder and president of Barone Management. “The area has proven itself as a viable place to put down roots and find that perfect live-work-play balance. The Brooklyn Navy Yard complex alone is expected to bring over 10,000 jobs to the neighborhood by 2020 and, with that, will come young families in search of quality educational opportunities for their children.”

“ICS already educates children from Clinton Hill, Fort Green and other nearby neighborhoods in our two existing locations,” said ICS founder Matthew Levey. “We are excited to partner with Scott and his team to consolidate our community under the roof of one convenient, modern building that will serve our families for many years to come. The relationships Barone Management has built with other charter school leaders gave

us great confidence that this project will exceed our expectations and prove an asset to the entire community.”

The neighborhood – bounded by Flushing Avenue to the north, Atlantic Avenue to the south, Vanderbilt Avenue to the west and Classon Avenue to the east -- continues to see an uptick in young families that choose the Clinton Hill neighborhood for its convenience to job centers such as the Brooklyn Navy Yard, Downtown Brooklyn and Long Island City. Bolstered by new commercial and residential developments in and around the nearby Brooklyn Tech Triangle – home to more than 500 innovation companies, 11 universities and a robust workforce – the demand for quality educational facilities in Clinton Hill is rising.

“The area offers many of the same built-in amenities as Manhattan and as more young families move to Clinton Hill and adjacent neighborhoods like, DUMBO, Fort Green and Vinegar Hill, the need for quality educational facilities is growing,” said Barone. “As we increase our commitment to expanding our educational portfolio, we are also excited to work with the community and Matthew to increase the number of high-quality options for every school-age child in this enclave of New York City.”

The site at 30 Clinton Ave. is also located near several New York City subways and buses and is proximate to the Long Island Rail Road Atlantic Terminal. The Clinton-Washington Avenue station is less than one-half mile away, offering service to the MTA’s G train. Additionally, entrance and exit ramps to the Brooklyn-Queens Expressway are less than a mile from the site.

About Barone Management

Barone Management is a dual platform construction and development firm operating in the New York City Metro market. With separate but complimentary divisions dedicated to developing its own real estate holdings, Barone has found a unique niche in the highly competitive NYC marketplace, allowing for an impressive track record, with a prestigious list of partners and projects. A dedicated approach focused on acquiring premium real estate, coupled with a commitment to a value-add business plan rooted in the ability to construct its own projects, has yielded a solid portfolio of NYC assets.

About International Charter School

International Charter School is a public charter school authorized by the Charter School Institute of the State University of New York in November 2014. ICS currently serves about 350 students in grades k-4 and will expand to k-8 in the course of the coming years. ICS families are drawn from across Brooklyn and reflect the ethnic and economic diversity of the community. More information is available at <https://www.icsnyc.org>

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Photo Caption: The five-story building at 30 Clinton Ave. in the Clinton Hill neighborhood of Brooklyn, N.Y. will be developed by Barone Management and will be leased to International Charter School.