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FOR IMMEDIATE RELEASE

John Leslie and Patrick Rhea Land at ABS Altman Warwick

Former Eastern Consolidated Capital Markets Experts to Focus on Growing Financial Services Arm of ABS Partners Real Estate

(New York, NY – February 6, 2019) – ABS Altman Warwick, a New York City-based capital market advisory firm and division of ABS Partners Real Estate, today announced that former Eastern Consolidated capital advisory brokers John Leslie and Patrick Rhea have joined the firm as senior managing director and director, respectively. In their new roles, the duo will bring their expertise in loan originations, structured financing, cash flow modeling, and capital markets analysis to ABS Altman Warwick and will serve in an advisory capacity to ABS Partners Real Estate clients. Leslie and Rhea’s diverse client base will enhance the firm’s already robust client roster.

“In addition to building on our widely recognized service and execution capabilities, these new hires will enhance our ability to serve our existing client base while adding depth to our capital markets and advisory services team,” said Gregg Schenker, President and Co-managing partner of ABS Partners Real Estate. “Our reputation as a boutique shop with long-standing banking and commercial real estate relationships is a perfect fit for the experience and know-how that John and Patrick bring to the table. This growing team of capital markets experts will play an important role in the future growth of the firm.”

Mr. Leslie and Mr. Rhea will work closely with ABS Altman Warwick co-managing partners Brian Warwick and Bob Altman. They will also work alongside Gregg Schenker as well as Peter Hauspurg, who joined ABS Partners as a co-managing partner in October 2018.

“As we continue to expand our team, ABS Altman Warwick is primed for exponential growth in the capital markets space,” said Bob Altman, co-managing partner of ABS Altman Warwick. “Our commitment to exceptional service starts with our people and our goal has always been to provide clients with tailored capital solutions curated by professionals dedicated to representing the authentic character of our team. By recruiting seasoned professionals as well as grooming young talent, we’re able to maintain the highest levels of service for our clients.”

“John and Patrick are both high-caliber brokers who did great work at Eastern. They exemplify integrity and hard work,” said Mr. Hausperg. “I am very pleased to have them join the team at ABS Altman Warwick and am confident they will be integral in enhancing the firm’s stellar reputation in the capital markets space.”

Mr. Leslie was formerly a managing director in the capital advisory division of Eastern Consolidated. Prior to that he was a Director at Cushman & Wakefield Capital Services with a focus on Manhattan, the Bronx and Westchester County. John also served as a director of capital services at Massey Knakal Realty Services and worked at CapitalSource Finance, where he was a commercial real estate underwriter for loan pools and single-property transactions. Mr. Leslie earned a Master’s Degree in Real Estate Development from the NYU Schack Institute for Real Estate, and a Bachelor of Arts Degree in political science from Colgate University.

“Patrick and I are thrilled to join such a well-respected firm like ABS Partners and tap into the years of experience and expertise they and their partners bring to the New York Real Estate market,” said Mr. Leslie. “We’re also excited to work with seasoned professionals like Brian and Bob who will only propel our existing client and lender relationships to the next level. It also never hurts to have friendly faces like, Peter Hausperg, Peter Takiff and Daun Paris in the office! I am very much looking forward to what the future holds here at ABS Altman Warwick.”

As an associate director in the capital advisory division at Eastern, Mr. Rhea specialized in equity and debt financing for all commercial property types in New York City and throughout the United States and managed the loan process working with borrowers, lender and attorneys as well as title companies, insurers, appraisers, and inspectors. He was previously an associate at Cushman & Wakefield Capital Services after receiving a Bachelor’s Degree from Dartmouth College, where he majored in government.

“John and I have known each other socially and I’ve always been impressed with his business acumen and commitment to client service and I’m proud to have him and Patrick join our team,” said Brian Warwick, Co-Managing Partner of ABS Altman Warwick. “ABS Altman Warwick plans to continue to make strategic hires of quality commercial mortgage agent throughout 2019. Our partnership with ABS is positioned very well to significantly grow our relationships and market share in the capital advisory space.”

ABS Altman Warwick has recently closed several high-profile transactions including an \$85 million loan on 162 Fifth Avenue and a \$72 million loan on 270 Madison Avenue in Manhattan, NY; a \$53 million construction loan for a senior housing project in Port Jefferson Station, NY; and a \$51 million loan for the Pergament Mall in Staten Island, NY.

The ABS Partners Real Estate portfolio comprises 84 distinct investments totaling 96 properties in 10 states – with the majority of assets (52 out of 96 properties) in Manhattan – and includes the full spectrum of office multifamily, industrial, retail, lodging and parking asset classes. The company has more than 200 different partners with which it invests, in various forms.

About ABS Altman Warwick

ABS Altman Warwick represents the convergence of two well-established and highly respected companies with the shared values and common principals of providing clients with unmatched service and attention. ABS Altman Warwick provides capital markets advisory services and has arranged financing throughout the capital stack including debt, mezzanine, and equity financing along with construction financing.

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Photo captions:



Left: John Leslie, former managing director at Eastern Consolidated, joined New York-based ABS Altman Warwick as a senior managing director.

Right: Patrick Rhea, a former associate at Eastern Consolidated, joined ABS Altman Warwick as a director.