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FOR IMMEDIATE RELEASE

**ABS Partners Real Estate Secures Lease for
Ralph’s Famous Italian Ices & Ice Cream**

Family-Owned Business to Returns to Manhattan with New Location

(New York, NY – February 6, 2019) – [ABS Partners Real Estate](#), a leading New York City-based real estate firm, today announced it has secured retail space for Ralph’s Famous Italian Ices & Ice Cream. This represents the 85-year-old chain’s only Manhattan location and will bring Ralph’s Famous Italian Ices & Ice Cream to 400 square feet of space with a 10-year lease at 362 Second Ave. in the Grammercy neighborhood. The Staten Island-based company has locations across Staten Island, Long Island, Queens, Westchester County and northern New Jersey.

“Our long-term relationships with building owners in Manhattan undoubtedly helped in finding the right space as Ralph’s ownership sought to expand its presence in the tri-state area,” said Dean Valentino of ABS Partners Real Estate. “The vibrant Second Avenue corridor draws foot traffic from residents, visitors and office workers alike and we’re excited to bring this family-owned business to this bustling neighborhood.”

In 1928, founder Ralph Silvestro began making what would become his famous Italian ices. The franchise now known as Ralph’s Famous Italian Ices & Ice Cream was born in 1949 on Port Richmond Avenue in Staten Island when Silvestro set up shop and began selling his hand-crafted Italian ices. Ralphs Famous Italian Ices & Ice Cream has since expanded to over 60 locations.

“We are beyond excited to bring Ralph’s Italian Ices & Ice Cream to Manhattan” said Rich Salant, owner of Ralph’s Italian Ices & Ice Cream. “To bring something new to a city that has nearly everything is very special. Our shop will be offering approximately 100 different flavors of

Italian ices, as well as ice cream, shakes, smoothies and sundaes. We will be grand opening in early March 2019 and look forward to becoming a neighborhood favorite.”

Ralph’s once occupied space at Lexington Avenue and 23rd Street but closed when the building was sold and the new owner removed the retail stores at street level in favor of its own branded restaurants.

Dean Valentino and Mark Tergeson represented the tenant and the building owner, Akelius.

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About ABS Partners Real Estate

ABS Partners Real Estate is a leading New York City based real estate firm dedicated to building lasting real estate and professional partnerships. Our team maintains a focus in two areas: providing services which add value in leasing, investment sales, property management, construction management and advisory; and organizing opportunities for our clients to participate in the ownership of real estate.