

SAVITT PARTNERS

530 Seventh Avenue, New York, NY 10018

www.savittpartners.com

For Immediate Release

CONTACT:

Roxanne Donovan – Roxanne@greatink.com

Jimmy Lappas – Jimmy.lappas@greatink.com

Eric Nizguretsky – EN@greatink.com

Great Ink Communications – tel. 212-741-2977

International Fitness Club Renews 27,450-SF Retail Lease in Heart of Garment District *Crunch Fitness Inks Lease for Multi-Level Retail Location at 1385 Broadway*

New York – February 25, 2019 – Known for fusing fitness and entertainment and pioneering a philosophy of “No Judgments,” Crunch Fitness has renewed its multi-level retail lease at 1385 Broadway. The long-term renewal encompasses 1,911 square feet on the ground floor, 1,170 square feet on the



mezzanine, 23,500 square feet on the second floor, and approximately 900 square feet in the lower level. Savitt Partners, a full-service commercial real estate company that owns and manages nearly three million square feet of space throughout Manhattan, serves as the exclusive leasing and managing agent for the property and negotiated the transaction on behalf of the building ownership.

The Savitt Partners team of Brian Neugeboren and Nicole Goetz represented the building ownership in direct negotiations with Crunch Fitness in-house representatives. The asking rent for second floor at the property was \$55-per-square-foot.

Located at the epicenter of the New York City’s three major transportation hubs (Grand Central Terminal, Port Authority Bus Terminal and Penn Station), 1385 Broadway is a 23-story, 500,000-square-foot office tower that recently underwent major capital improvements. Among the upgrades completed are a new building entrance, redesigned lobby, new elevator cabs and mechanicals and the installation of energy efficient windows.

About Savitt Partners

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36th Street, 234 West 39th Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants. Additionally, Savitt Partner’s 530 Seventh Avenue is home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies.