RFR

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For Immediate Release

RFR Realty Signs 11,212 SF at 285 Madison Avenue
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New Leases Brings Building Occupancy to 95%
With Only Three (3) Availabilities Remaining

NEW YORK, NY – **February 13, 2019** – RFR Realty LLC today announced today it has signed two (2) new leases totaling 11,212 square feet at 285 Madison Avenue, a newly repositioned office tower located just steps from both Bryant Park and Grand Central Terminal. With these two transactions, the building is now 95% leased, with only three (3) available spaces remaining.   The tenant roster includes Tommy Hilfiger's New York Headquarters, General Electric Company, MetLife Company Brighthouse Financial, Bessemer Venture Partners, NetApp Inc. and Janklow & Nesbit Associates.

The ownership was represented by RFR's AJ Camhi and Vice President of Leasing Ryan Silverman, along with a JLL team consisting of Alexander Chudnoff, Mitchell Konsker, Dan Turkewitz and Diana Biasotti.

Lewthwaite International, Inc., a provider of executive search, executive interim, managed project delivery and data solutions, signed a new long-term 6,609-square-foot tower floor lease at the property. Founded in 1999 by four partners – Andrew Wallace, James Rust, Martin Phillips and Neil Ejje – the business was formed to focus on delivering permanent infrastructure placements to leading organizations around the world. The tenant, which was represented by Jeffrey Kilimnick of CBRE in the lease negotiations, is relocating from 125 Park Avenue.

In addition, telecom expense management and managed mobility services leader Tangoe US Inc. signed a new lease for a 4,603-square-foot prebuilt space on the tower floor at 285 Madison. With an unmatched 18 years of experience in the technology expense management industry, Tangoe is the global expense management and mobility services standard for some of the world's greatest brands. Justin Haber and Carlee Palmer of JLL acted on behalf of the tenant.

"We are proud to continue attracting such high-caliber tenants to 285 Madison Avenue," said Mr. Camhi. "They remain drawn to our excellent location, world-class tenant roster and superior amenities offering. As a result, our lease-up at 285 Madison is nearing completion, with only three remaining availabilities, including two new prebuilts, ranging from 6,671 square feet to 7,070 square feet, and the entire 14,875-square-foot 22nd floor."

Acquired vacant by RFR Realty in 2012, the property has been fully transformed and amenitized through a $65 million comprehensive renovation and design upgrade. The property's amenities include a landscaped roof-top terrace with outdoor lounge and an adjacent indoor amenity space, a large ground floor lounge and event space, fitness center complete with showers and men's and ladies' locker rooms, and a bike storage area. The building lobby also has a rotating contemporary art program, currently featuring works by Peter Dayton, Enoc Perez and Mike Bidlo.

<u>About RFR</u>

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. While its property portfolio is anchored in the Manhattan and key German commercial markets, RFR also has significant commercial, residential, hotel, and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of market opportunities.