

RFR

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For Immediate Release

Tenants Re-Commit to 20,850 Square Feet of Space at 17 State Street

RFR Realty's Boutique Glass Tower Sits Across from Battery Park and Offers Exhilarating Panoramic Water Views of the New York Harbor, Statue of Liberty & Ellis Island from Every Floor

NEW YORK, NY – October 31, 2018 – RFR Realty, LLC announced today two lease renewals totaling 20,850 square feet with global advisory firm StoneTurn Group and marketing consultancy DDCD & Partners at 17 State Street, an iconic 42-story office tower that is a defining part of downtown Manhattan's skyline.

Global advisory firm StoneTurn Group LLP is relocating and expanding to a 13,100-square-foot, full-floor space. The tenant, which has been in the building since 2014, is nearly doubling in size from 7,234 square feet. Founded in 2004 by Christopher Martinez and Simon Platt, StoneTurn assists companies, their counsel and government agencies on regulatory, risk and compliance issues as well as business disputes. The firm has offices across the US, UK and Germany and is assisted by a network of senior advisers globally. Rob Wizenberg of CBRE represented the tenant in the lease negotiations.

In addition, existing tenant DDCD & Partners Inc., a strategic advertising agency that has been located at 17 State since 2011, has relocated on a long-term basis to a tower floor unit. The tenant's space is being modified to meet its requirements. Corey Borg of Newmark Knight Frank acted on behalf of DDCD & Partners.



RFR's Director of Leasing AJ Camhi and Vice President of Leasing Ryan Silverman, along with Jones Lang LaSalle's Mitchell Konsker, John Wheeler and Clayton Kline represented the landlord in each of the deals.

“We continue to attract and retain top-tier tenants thanks to our high-quality office spaces, iconic architecture, attentive management and breathtaking water views,” said Mr. Camhi.

Designed by Emery Roth and Sons, 17 State Street, which is situated on the corner of State and Pearl streets, offers outstanding access to transportation, restaurants, shopping and culture. The historic, distinctly elliptical-shaped property is close to multiple subway lines including the 1, 2, 3, 4, 5, 6, R, W, J and Z, ferries to Brooklyn, Queens, New Jersey and Staten Island; New York Water Taxi and the Downtown Heliport. Since acquiring the property, RFR has executed a capital improvement program consisting of elevator modernization and aesthetic improvements to the corridors, lobby, curated outdoor plaza and common areas, and has created a high-end, pre-built program.

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About RFR

RFR is a fully integrated real estate investment firm based in New York City with a core focus on select urban markets in the United States and Germany. Founded by Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate market for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. While its property portfolio is anchored in the Manhattan and key German commercial markets, RFR also has significant commercial, residential, hotel, and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of market opportunities.