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For Immediate Release

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Chef-Driven Vegan Restaurant Joins Fast-Casual Establishments in Heart of Garment District Restaurant Hub

by CHLOE to Open Retail Location at 1385 Broadway

New York – November 28, 2018 – Chef-driven, vegan restaurant by CHLOE is the latest fast-casual spot to open a new location in what has become a major restaurant corridor in the heart of the Garment District. by CHLOE has inked a 1,787-square-foot, ground floor retail lease at 1385 Broadway. Savitt Partners, a full-service commercial real estate company that owns and manages nearly three million square feet of space throughout Manhattan, serves as the exclusive leasing agent for the property and negotiated the transaction on behalf of the building ownership.

Phil Katz of Katz NYC represented by CHLOE in the lease negotiations. The Savitt Partners team of Bob Savitt, Brian Neugeboren and Nicole Goetz negotiated the long-term transaction for the ownership. The asking rent for retail space at the property was \$200-per-square-foot.

Mr. Savitt noted that, “by CHLOE is the latest fast-casual restaurant in the building, joining Taco Dumbo and Cava Mezze. Overall, the entire neighborhood has exploded with an influx of new coffee and food establishments such as Starbucks Reserve, Sweetgreen, ITSU, Dig Inn, Luke’s Lobster, Juice Generation, Maison Kayser, Witchcraft, and Wolfgang’s Steakhouse joining some of our existing favorites such as Café Grumpy, Urban Outfitters Café, Shake Shake, Arnos, Delmonico’s, Pret a Manager, Gregory’s, Koi and Wasabi. This corridor is without a doubt one of the city’s most exciting restaurant locations.”

by CHLOE aims to share delicious, wholesome, plant-based food that fuels and energizes without compromising flavor, taste or satisfaction. Its vegan menu features locally-sourced ingredients in their most natural form to create inspired dishes, made 100% by the in-house chefs on a daily basis. In

addition, by CHLOE is committed to maintaining a sustainable and vegan lifestyle and actively contribute to lowering the carbon footprint and preserving the planet's water supply through an animal-free menu, mindful ingredient sourcing and eco-friendly packaging.

Located at the epicenter of the New York City's three major transportation hubs (Grand Central Terminal, Port Authority Bus Terminal and Penn Station), 1385 Broadway is a 23-story, 500,000-square-foot office tower that recently underwent major capital improvements. Among the upgrades completed are a new building entrance, redesigned lobby, new elevator cabs and mechanicals and the installation of energy efficient windows.

In addition to floor plates of up to 23,500 square feet that provide the flexibility to accommodate any tenant's needs, the property also boasts 24/7 security and on-site management. In addition to the retail component, the property is home to the world-famous Crunch Fitness as well as a number of prominent office tenants including Dattner Architects D.P.C., engineering firm GEI Consultants, Shortel Inc., and Bloomsbury Publishing.

About Savitt Partners

Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36th Street, 234 West 39th Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants. Additionally, Savitt Partner's 530 Seventh Avenue is home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies.