

# SAVITT PARTNERS

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## **For Immediate Release**

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## **Savitt Partners Arranges Retail Lease with Taco Dumbo at 1385 Broadway**

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### **Southern California-Style Restaurant Opening at Strategically-Located Garment District Property**

New York – September 10, 2018 – Savitt Partners, a full-service commercial real estate company that owns and manages nearly three million square feet of space throughout Manhattan, today announced a new retail lease at 1385 Broadway for Taco Dumbo. Serving as the exclusive leasing agent for the property, the Savitt Partners team of Bob Savitt, Brian Neugeboren and Nicole Goetz negotiated the 1,317-square-foot transaction on behalf of the building ownership.

Mr. Savitt noted that, “Taco Dumbo joins Cava Mezze, another high-profile fast/casual eatery in the building. Overall, the entire neighborhood has exploded with an influx of new coffee and food establishments such as Starbucks Reserve, Sweetgreen, ITSU, Dig Inn, Luke’s Lobster, Juice Generation, Delmonico’s, Witchcraft, and Wolfgang’s Steakhouse joining some of our existing favorites such as Café Grumpy, Urban Outfitters Café, Shake Shake, Arnos, Maison Kayser, Pret a Manager, Gregory’s, Koi and Wasabi.”

Taco Dumbo is a market fresh taqueria and cold-pressed juice margarita bar inspired by the healthy southern California lifestyle and fresh local food. Scheduled to open in the fourth quarter of 2018, Taco Dumbo’s newest location at 1385 Broadway will have approximately 35 seats and a full bar. Taco Dumbo also operates restaurants in Dumbo Heights in Brooklyn, as well as 2 Penn Plaza and 19 West 52<sup>nd</sup> Street in Manhattan. Dan Bodner, Vice President of Retail Worx represented Taco Dumbo in the lease negotiations.

"We are excited that our 1385 Broadway location will be surrounded by some of the best brands in the business like Sweetgreen and [Dig Inn](#), pushing us to continue to evolve Taco Dumbo and truly differentiate our experience and offerings," said Jonathan Krieger, CEO of Retail Worx. "As with all of our locations, we will host a full bar and both vegan and kosher options crafted in a dairy-free kitchen which we believe will be welcomed by the surrounding community."

Located at the epicenter of the New York City's three major transportation hubs (Grand Central Terminal, Port Authority Bus Terminal and Penn Station), 1385 Broadway is a 23-story, 500,000-square-foot office tower that recently underwent major capital improvements. Among the upgrades completed are a new building entrance, redesigned lobby, new elevator cabs and mechanicals and the installation of energy efficient windows.

In addition to floor plates of up to 23,500 square feet that provide the flexibility to accommodate any tenant's needs, the property also boasts 24/7 security and on-site management. In addition to the retail component, the property is home to the world-famous Crunch Fitness as well as a number of prominent office tenants including Dattner Architects D.P.C., engineering firm GEI Consultants, Shortel Inc., and Bloomsbury Publishing.

#### About Retail Worx

*Retail Worx, a holding company founded by CEO Jonathan Krieger, incubates, operates and scales hospitality, health, wellness, and fitness brands. RW owns and operates Taco Dumbo, Omakasa, Bridges General, and is the largest share holder of Bluestone Lane and Randolph Beer. Its sixth brand, BIA, is a boutique fitness concept currently under development and set to open its first location in the 4th quarter of 2018 in Noho, New York City.*

#### About Savitt Partners

*Savitt Partners is a full-service commercial real estate company headquartered in New York City. Founded by Bob Savitt, the firm owns and/or operates a portfolio totaling nearly three million square feet of office and showroom buildings in Manhattan, including 530 Seventh Avenue, 499 Seventh Avenue, 11 West 19th Street, 218 West 40th Street, 693 Fifth Avenue, 1385 Broadway, 142 West 36th Street, 234 West 39th Street, and 525 Seventh Avenue. In addition to overseeing the leasing and management of its own assets, the firm provides superior leasing, asset and property management and investment services to other quality owners and tenants. Additionally, Savitt Partner's 530 Seventh Avenue is home to The Skylark, a classically styled cocktail lounge for entertaining, and Space 530, the full service co-working environment for innovative brands and creative companies.*