



Waterman Interests, LLC
400 Park Avenue
New York, NY 10022
212-207-8300 (Phone)

Contact: Great Ink – 212-741-2977 (Roxanne Donovan, Jimmy Lappas or Tom Nolan)
roxanne@greatink.com; jimmy.lappas@greatink.com; tom@greatink.com

Waterman Interests Appoints Newmark Team of David Falk, Robert Silver, and Eric Cagner Exclusive Leasing Agents of 400 Park Avenue

*Two Floors Available in Trophy Park Avenue Tower
To Join World Class Tenant Roster*

NEW YORK, NY – August 6, 2018 – Waterman Interests, LLC, a privately held commercial real estate investment and operating company, announced it has appointed a Newmark Knight Frank team led by David A. Falk, Robert Silver, and Eric Cagner exclusive leasing agent of 400 Park Avenue.

In 2016, Waterman Interests completed a three-year, \$16 Million comprehensive capital improvement program at the trophy office tower at 54th Street in the heart of Midtown Manhattan’s Plaza District. The redevelopment included upgrades to the HVAC infrastructure, façade, storefronts, lobby entrance,



elevators and tenant telecommunications, and led to robust leasing by a world-class roster of private equity firms, and foreign and domestic banks. The property is 92% leased.

Today, 400 Park Avenue offers its final two full-floor availabilities: 12,600 square feet on the 15th floor; 9,142 square feet on the 17th floor. Current blue-chip tenants at 400 Park Avenue include City National Bank, Matrix Advisors, TP Capital Management, Creative World Management, Fieldpoint Private Bank, Dai Ichi Life, The Wicks Group, Athena Art Finance, Lombard International Assurance, Dome Equities, Maybank and W Capital, among others.

“David and his colleagues at Newmark have been fabulous advocates for 400 Park Avenue for a long time, having represented many of our valued tenants in the building,” said Alan Bernstein, Senior Vice President of Waterman Interests, LLC. “We’re looking forward to finishing the leasing at the building in collaboration with Newmark at this distinguished address.”

“400 Park Avenue is the ideal building for those companies seeking elegance, full floor prestige and the perfect location and address,” said Newmark’s Mr. Falk. “Our team is looking forward to adding other impressive names to the fine tenant roster that already exists.”

About Waterman Interests, LLC

Waterman Interests, LLC is a privately-held and self-managed real estate investment and operating company specializing in the acquisition, leasing, financing, management and development of office, retail, and mixed-use properties. The Company's investment strategy is focused on the New York City market, but also includes other cities that its principals have extensive experience operating in. These include San Francisco, Los Angeles, and Chicago.

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