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For Immediate Release

Kalmon Dolgin Affiliates Arranges 18,000 SF Lease for Dock Studios' Third Brooklyn Location

(Brooklyn, N.Y. – July 18, 2018) -- <u>Kalmon Dolgin Affiliates</u> (KDA) has arranged a new, 18,000-square-foot, long-term lease at 349 Scholes Street in East Williamsburg for Dock Studios, a provider of artist workspace. The deal will double the studio's square footage in the area. Kalmon Dolgin and Neil Dolgin, co-presidents of Kalmon Dolgin Affiliates, made the announcement.

Vincent Lopez and Jacques Wadler of KDA represented the tenant, Dock Studios, as well as the landlord, Meisel-Peskin, in lease negotiations. Dock Studios will occupy the entirety of the three-story, 18,000 SF space, which was recently upgraded after spending 90 years as the fur manufacturing facility for Meisel-Peskin.

Dock Studios will use the full 18,000 SF across three stories for artist workspaces. In 2014, Lopez and Wadler arranged a 16,000 SF lease for Dock Studios' second location at 1006 Metropolitan Avenue in East



Williamsburg. The company also has a studio at 1027 Grand Street.

"After closing its fur business, Meisel-Peskin completely renovated 349 Scholes Street, adding features that would cater to tenants looking for quality creative/industrial space in Brooklyn," said Neil Dolgin. "With its roots in East Williamsburg, Dock Studios was searching for a large space that would be close to its two other locations. The large windows on all four sides provide an abundance of natural light, which allows Dock Studios to build fantastic studio space."

The newly renovated 349 Scholes Street features 13-foot ceilings, new windows, an automatic freight elevator that stops on all three floors, gas heat and heavy power. The building is also fully sprinklered. A loading dock with paved land is adjacent to the building, and Dock Studios will have exclusive access. Transportation options include the L subway and B60 bus route, access to the Brooklyn Queens Expressway, and several major thoroughfares like Metropolitan Avenue.

Founded in 1904, Kalmon Dolgin Affiliates offers over a century's worth of experience in the management, sale, leasing and marketing of commercial and industrial property throughout the

New York Metropolitan region. In addition to its staff of 35 brokers, Kalmon Dolgin Affiliates, through its subsidiary, KND Management Co., Inc., operates a portfolio of over six million square feet of industrial, office, medical and retail space in ten states. Their highly-trained professionals offer a practical, street-wise approach to real estate, supported by the latest in real estate management and research technology and four generations of unparalleled expertise.