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FOR IMMEDIATE RELEASE

BARBARA BUSH-CO-FOUNDED GLOBAL HEALTH CORPS SIGNS NEW LEASE AT GFP REAL ESTATE'S 318 WEST 39th STREET

*Nonprofit Signs Seven-Year, 5,936-SF Lease;
Midtown Building Continues Leasing Momentum*

New York, NY – March 5, 2018 – GFP Real Estate (GFP), a vertically integrated owner, operator, property manager and developer of commercial real estate, today announced a new seven-year, 5,936-square-foot lease with Global Health Corps (GHC), a leadership development organization focused on health equity that was co-founded by Barbara Bush, at 318 West 39th Street. The 12-story, 150,000-square-foot-office-building is located in the heart of the Garment District in Midtown Manhattan.

The announcement was made by GFP co-CEOs Brian Steinwurtzel and Eric Gural. Senior Managing Director Matthew Mandell acted on behalf of the ownership, while the tenant was represented by Brittany Silver and Jamie Jacobs at Newmark Knight Frank.

“This latest lease with Global Health Corps demonstrates the appeal of 318 West 39th Street for prospective tenants,” said Mr. Mandell. “The demand for space in Manhattan’s Garment District remains strong, but availability is limited. The building’s excellent location in a rapidly growing and improving neighborhood made selecting 318 West 39th an easy decision.”



GHC was founded in 2009 by six twenty-somethings who were challenged at the aids2031 Young Leaders Summit to engage their generation in solving the world’s biggest health challenges. Barbara and her co-founders were united by the belief that health is a human right and that their generation must build the world where this is realized. Since that time, GHC has placed more than 700 young leaders on the front lines of health equity in Burundi, Uganda, Tanzania, Malawi, Rwanda, Zambia and the United States, developing a cadre of creative, effective and compassionate changemakers.

The 318 West 39th Street property, which was originally built in 1915 as a printing building, is located on 39th Street between Eighth and Ninth Avenues, within walking distance of two of the city's main transportation hubs: Port Authority and Penn Station. The property has been owned by GFP since the early 1980s.

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About GFP Real Estate

GFP Real Estate, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 66-year-history of hands-on asset management and portfolio of more than 10 million square feet of commercial properties throughout New York City.