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**Avison Young launches Five for Five community service program**

***As firm celebrates fifth anniversary of Tri-State operations, employees in New York City, Long Island, New Jersey and Fairfield/Westchester will each dedicate five hours of volunteer community service to charitable organizations over a five-month period***

**New York, NY – Arthur Mirante, Avison Young Principal and Tri-State President, announced today that the company is celebrating the fifth anniversary of its operations in the region by launching a new charitable initiative.**



Under the new Avison Young **Five for Five** program, employees in the firm's New York City, Long Island, New Jersey and Fairfield/Westchester offices will dedicate five hours of volunteer community service to a charity of their choice over a five-month period.

“Five years ago, Avison Young made the strategic decision to commence its Tri-State operations and create a collaborative, principal-led and client-focused culture of excellence that would change the real estate industry in this region,” said Mirante. “We are happy to report that our business model has proven to be a success, and our growth in this market – in such a rapid period of time – was even more than we expected. In the early days, we shared our culture with prospective clients and relationships and asked for the opportunity to perform and demonstrate our commitment to provide superior service. Thankfully, the market responded positively and we have much to celebrate as our Tri-State regional operations turns five years old. We think the perfect way to commemorate all that we have accomplished is by giving back to the communities that we serve. Avison Young believes strongly that everything we do should have a net positive impact on our local communities, and to boost this overall theme, we’re pleased to announce our new Five for Five program.”

Mirante adds: “What we have achieved is unprecedented in this market and a testament to both the hard work of our entire team and the trust that our valued clients have put in us. We are showing no signs of slowing down and remain excited about what we can accomplish in the next five years as we continue to grow our footprint throughout this market and expand our service lines.”

### **Company History and Growth in Tri-State Region**

Avison Young commenced operations in the Tri-State region with the opening of its New York City office in April 2012, when Mirante, a former Cushman & Wakefield CEO with more than four decades of commercial real estate industry, was appointed to lead the firm’s growth throughout the metro area.

Following up on this milestone of opening in America’s largest market, Avison Young opened its first New Jersey office in September 2012. In conjunction with the opening, 30-year veteran, **Jeffrey Heller, SIOR** joined Avison Young as Principal & Managing Director of the firm’s New Jersey operations. Under Heller’s leadership, Avison Young New Jersey acquired the Walsh Company, LLC in 2012, a well-known project management and construction management firm with 53 employees and coverage across New York, New Jersey, Boston and Washington, DC, as well as Kwartler Associates in 2014, an asset management firm with over 25 employees and more than 5.1 million square feet (msf) of office, industrial and flex space consisting of approximately 50 assets. In March 2017, the New Jersey office opened a second location, in the Metropark area, through the acquisition of Rutherford-based **Cresa NJ-North/Central, LLC** (CNJ).

Avison Young opened its Long Island office in August 2013, when **Ted Stratigos** joined the company as the new location’s Principal & Managing Director, following a 30-year career at Cushman & Wakefield. In June 2014, Avison Young opened its Fairfield/Westchester office under the guidance of Principal & Managing Director **Sean Cahill**, following a 25-year career at CBRE.

Avison Young enhanced its aggressive Tri-State expansion program in April 2015, when **Mitti Liebersohn** joined the company as Principal & President of New York City operations. Having excelled in the past at JLL and Cushman & Wakefield, his reputation as one of the most prolific brokers in the industry made him the appropriate leader of the Manhattan office. In addition to holding their management positions, Mirante, Heller, Stratigos, Cahill and Liebersohn are Principals of Avison Young. Their presence has enabled Avison Young to recruit several other key Principals across the Tri-State region, including **James Nelson**, the recently appointed Head

of New York Metro Area Investment Sales, who was the #1 investment sales broker at Cushman & Wakefield.

The Tri-State team has continued to expand the firm's comprehensive service lines, including tenant and landlord representation (office, retail and industrial), capital markets (investment sales, debt-and-equity placement and note sales) and valuation, project and investment management, third-party asset acquisitions, property management and strategic and financial consulting.

Mirante stated, "I am so happy to be with a firm that cares about its people and the communities we live and work in. This is a core component of our global culture that I take great pride in. With inclusion and diversity, Avison Young is helping to progress these vital initiatives, through actions and not just words."

Following are highlights of Avison Young's Tri-State achievements.

### **New York City Office Achievements**

- Recruited more than 100 professionals
- Completed investment sales transactions of more than 6.1 million square feet msf
- Leased and managed more than 17 msf square feet of office space valued in excess of \$6.4 billion
- Represented owners and occupiers of such prestigious properties as 1501 Broadway, Tower 45, 530 Fifth Avenue, 55 Hudson Yards and others

### **New Jersey Office Achievements**

- Acquired the Walsh Company, LLC in 2012, a project management and construction management firm with 53 employees and coverage across New York, New Jersey, Boston and Washington, DC
- Acquired Kwartler Associates in 2014, an asset management firm with over 25 employees and 5.1 million square feet of office, industrial and flex space consisting of approximately 50 assets.
- In September 2017, opened a second New Jersey office in the Metropark market after acquiring Cresa NJ-North/Central, LLC
- Negotiated the sale and lease of more 17.8 msf of space over the past five years
- Recruited more than 110 professionals

### **Fairfield/Westchester Office Achievements**

- Recruited more than 14 professionals
- Leased, managed and sold more than 2.6 msf of space since opening
- Commenced preparations to expand office premises in April 2018
- Current agency square footage: 1.5 msf which includes 1000 Lafayette Blvd, 535 Connecticut Ave, 75 Merritt Blvd, Westport Wellness Center, Wilton Center for Health, 500 Summer Street
- Represented such major clients as Cambridge Hanover LP, Winstanley Enterprises, Cambridge Hanover, Davis Companies, LogicSource, Lillian August Designs and Walgreens

### **Long Island Office Achievements**

- Leased more than 2 msf in 2017
- Total value of deals closed in 2017: \$214.5 million

- Current agency square footage: 2.7 msf which includes 100 Sunnyside Boulevard, Prologis JFK Logistics Center, Airgate Industrial Park, Brookhaven Executive Center and 330-350 Motor Parkway
- Represented major clients such as UPS, FedEx, GSA, Leviton Corp., Professional PT, 1-800 Flowers

*Avison Young is the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,600 real estate professionals in 82 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial, multi-family and hospitality properties.*

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*Avison Young was a winner of **Canada's Best Managed Companies** program in 2011 and requalified in 2017 to maintain its status as a Best Managed Gold Standard company*

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