

PRESS RELEASE



Contact:

CBRE, Inc.
Elise Maguire
212-984-7116
elise.maguire@cbre.com

Great Ink Communications
212-741-2977

Jimmy Lappas
jimmy.lappas@greatink.com

Alyson Leiter
Aly@greatink.com

CBRE Successfully Completes Retail Leasing at Newly Developed Luxury Apartment Property at 1950 Boston Post Road in Darien, CT

Danny's Cycles Opens First Store in Darien; Darien Roost Joins Neighborhood's Hot Restaurant Scene; Johnny's Hair Salon Relocates from Noroton

Stamford, CT – March 2, 2018 – Serving as the exclusive leasing agent for the retail space at 1950 Boston Post Road, a new luxury apartment building in Darien, Conn., the CBRE team of Beth Chappel and Nina Becker arranged three retail leases at the property. Totalling 4,247 square feet, the divisible retail space makes up the entire ground floor of the two-story residential building, where CBRE was able to bring much-needed businesses to the growing Darien community.



Danny's Cycles, the largest bike shop company in the Tri-State region, inked a retail lease at the property for its first Darien location. Danny's Cycles currently operates 12 additional bike stores across New York City, Westchester County and the Stamford area. The new store will be the first bicycle shop in Darien in more than five years.

In addition to Danny's Cycles, Roost leased retail space for a new café concept serving coffee and homemade breakfast, salads, soups and take-out dinners. Founded by Mike

and Krista Pietrafeso, the café uses locally sourced ingredients similar to its sister restaurant, Ada's Kitchen and Coffee in Greenwich.

Finally, the CBRE team arranged a lease for Johnny's Hair Salon. A fixture in Connecticut's Noroton area for 25 years, Johnny's new space at 1950 Boston Post Road serves children, men and women.

"Darien is experiencing a tremendous amount of economic activity, with several new residential and commercial developments coming to market," said Ms. Chappel, a Vice President at CBRE. "1950 Boston Post Road is the most recent property in Darien offering first-class, luxury residences. The retail space at the building offered local businesses the chance to enter the Darien market in a location that benefits from a built-in customer base and from prime frontage along the highly-trafficked Boston Post Road."

CBRE is also serving as the exclusive leasing agent for 3,500 square feet of retail space at a residential project currently under construction next to 1950 Boston Road.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2017 revenue). The company has more than 80,000 employees (excluding affiliates), and serves real estate investors and occupiers through approximately 450 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.