



REAL ESTATE

SINCE 1952

Media inquiries, contact:
Great Ink Communications: (212) 741-2977
Tom Nolan - tom@greatink.com
Alyson Leiter- alyson@greatink.com

FOR IMMEDIATE RELEASE

GFP REAL ESATE TENANT RECEIVES PRESTIGIOUS MICHELIN STAR; COTE OCCUPIES 3,897-SF AT 16 WEST 22ND STREET

New York, NY – January 08, 2017 – GFP Real Estate, the property manager of 16 West 22nd Street, along with building owner the Yagoda family, announced that tenant Cote, New York City's first Korean Steakhouse from acclaimed restaurateur Simon Kim, was awarded a 2018 Michelin Star. The restaurant occupies 3,897 square feet on the ground floor at 16 West 22nd Street, a 12-story, 156,000-square-foot building located in the heart of Manhattan's Flatiron District.

The announcement was made by Barbara Yagoda, who represented the ownership, and Donald Cafero of Hudson Real Estate, who represented the tenant in the lease transaction.



Cote is the newest entrant to the starred steakhouse category in New York. The only other two members of that group are Peter Luger and Minetta Tavern. The large menu serves chophouse classics, dry-aged beef and dishes like bibimbap. Boasting both a main floor and lower-lounge level, the restaurant focuses on offering the highest quality, freshly sourced beef, all curated by David Shim, a former M. Wells chef, who was also at French temple L'Atelier de Robuchon, high-end Korean barbecue Kristalbelli and New American restaurant Veritas.

Founded in 1952 by Aaron Gural, the company originally known as Newmark & Co. Real Estate Inc., now GFP Real Estate LLC, has grown to own, along with its partners, more than 8.8 million square feet of commercial property in New York City, and a total of over 10.2 million square feet in the Tri-State region. GFP Real Estate serves as landlord to more than 2,700 tenants in its portfolio, manages 13.4 million square feet on behalf of itself and other property owners in the region, and has 80 full-time professionals on its team.

The building, which was constructed in 1910, is undergoing a complete lobby renovation. Tenants benefit from the property's premier location surrounded by many popular dining and shopping options, as well as close proximity to Penn Station, the PATH and several major subway lines.

###

About GFP Real Estate

GFP Real Estate, led by Jeffrey Gural, Eric Gural and Brian Steinwurtzel, is a vertically integrated owner, operator, property manager and developer of commercial real estate with its 63-year-history of hands-on asset management and portfolio of more than 10 million square feet of commercial properties throughout New York City.