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FOR IMMEDIATE RELEASE

**ABS Partners Real Estate Announces Penthouse Lease
with Speyside Equity at 145 East 57th Street**

***Reimagined Luxury Office Building in Heart of Plaza District
Offers Full-Floor Identity and Class A Amenities for Tenants From 4,295 – to 5,000 Sq.Ft.***

(New York, NY – January 8, 2018) – ABS Partners Real Estate, a leading New York City based real estate firm, announced today that Speyside Equity has signed a lease for the entire 2,650-square-foot penthouse at 145 East 57th Street, a meticulously-appointed 12-story, 64,000-square-foot “curated” office property located along the famed Billionaires’ Row between Lexington and Third avenues. The penthouse is a newly constructed “glass box” addition to the building and features 14-foot ceilings and an expansive private terrace with river to river views.

ABS Partners in partnership with Benenson Investment Company purchased the historic property - known for housing famous retailer Hammacher Schlemmer - in the fall of 2016 and has since invested substantial funds in a capital improvement program to create an exceptional and efficient office environment for users who wish to have an office on the Upper East Side’s Plaza District. The reimagined property is now offering four prebuilt floors – all featuring world-class pantries and bathrooms, along with new mechanical, electric and elevator systems throughout the building. John Brod, Robert Finkelstein and Alex Kaskel are leading the ABS Partners Real Estate team that is handling leasing for 145 East 57th Street.

“We are delighted to welcome Speyside Equity to 145 East 57th Street,” said Mr. Brod. “They are the ideal tenant for both the penthouse and the building and are representative of the type of firm interested in this ‘transformed’ product.”

“This new office will allow us to expand our team as we raise our next fund in the coming months,” noted Kevin Daugherty, Founder of Speyside Equity, an operationally driven private equity firm that makes investments in the middle market, focused on manufacturing companies in North America and Europe.



“We are excited about the space and feel it will really create an attractive and energetic environment for our team. We also look forward to hosting events and utilizing the beautiful terrace.” In addition to Speyside Equity’s New York location, the firm also has an office in Ann Arbor, Michigan.

In combining its unparalleled location with bespoke workspace environments, 145 East 57th Street offers tenants a one-of-a-kind opportunity for a full-floor identity. The limited number of prebuilts available range in size from 4,295 square feet to 5,336 square feet - all with exposed high ceilings and abundant light. The custom pantry features heating cabinets, beverage coolers and top-of-the-line Miele appliances. ABS Partners is also working closely with its current tenants, including hosting a curated art display in the lobby from Throckmorton Gallery that will rotate on a regular basis. The company will also be providing a Hammacher Schlemmer gift of choice to procuring brokers.

About ABS Partner Real Estate

ABS Partners Real Estate is a leading New York City based real estate firm dedicated to building lasting real estate and professional partnerships. Our team maintains a focus in two areas: providing services which add value in leasing, investment sales, property management, construction management and advisory; and organizing opportunities for our clients to participate in the ownership of real estate.