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For Immediate Release

Kalmon Dolgin Affiliates Arranges \$5 Million Sale of 28,000-SF Industrial Property in Brooklyn

(Brooklyn, N.Y. – November 29, 2017) – Kalmon Dolgin Affiliates (KDA) has arranged the \$5 million sale of a 28,000-square-foot, two-story industrial property at 315 Liberty Avenue in the Brownsville section of Brooklyn, NY. Kalmon Dolgin and Neil Dolgin, co-presidents of Kalmon Dolgin Affiliates, made the announcement.

Allison Chambers of KDA represented the buyer, 315 Liberty Ave LLC, while Samuel Zupnick and Nathan Friedman, also of KDA, represented the seller, Beldex Realty, LLC in the transaction. The buyer, a major landlord in the region, owns property in East New York, including a building nearby. The buyer bought the property at 315 Liberty Avenue to redevelop into leasable office space.

“Beldex Realty, LLC is in the undergarment business, and is looking to relocate to New Jersey to buy something that is more inexpensive,” said Neil Dolgin of KDA. “Industrial space is highly in demand in Brooklyn so this was a wonderful opportunity for the buyer and seller both. Especially in East New York, where a lot of potential buyers are scouting available industrial properties.”

The property at 315 Liberty Avenue is 28,000 SF of building, plus 10,000 SF of land. The previous owner used it for warehousing and the buyer, 315 Liberty Ave LLC, is looking to develop it into office space. Amenities at the building include gas heat, heavy power, drive-in doors, and a loading dock.

Founded in 1904, Kalmon Dolgin Affiliates offers over a century's worth of experience in the management, sale, leasing and marketing of commercial and industrial property throughout the New York Metropolitan region. In addition to its staff of 35 brokers, Kalmon Dolgin Affiliates, through its subsidiary, KND Management Co., Inc., operates a portfolio of over six million square feet of industrial, office, medical and retail space in ten states. Their highly-trained professionals offer a practical, street-wise approach to real estate, supported by the latest in real estate management and research technology and four generations of unparalleled expertise.