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FOR IMMEDIATE RELEASE

Rubenstein Partners Hires Robert L. Andrews to Lead NYC Acquisitions

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Real Estate Investment Manager Enhances New York Presence, Continues to Pursue Value-Added Office Property Transactions Throughout the City

September 28, 2017 – New York – Rubenstein Partners, L.P. (Rubenstein), a vertically-integrated real estate investment manager based in Philadelphia and specializing in value-added office property opportunities in the Eastern half of the United States, has hired Robert L. Andrews as Director of New York City. In this senior role, Mr. Andrews will lead Rubenstein’s efforts to acquire and manage office real estate investments in the New York City area. Mr. Andrews joins Rubenstein following a 10-year tenure at RXR Realty, where he led an eight-person acquisitions team responsible for originating real estate investments across asset classes and throughout the capital stack.

“New York is a key market for Rubenstein Partners, and in Robert we believe we have identified the ideal leader to spearhead our further expansion here,” said David B. Rubenstein, Founder and Senior Managing Partner of Rubenstein Partners. “Our practice is to maintain senior level, on-the-ground coverage of the markets where we invest, and we expect that Robert’s valuable experience and local market knowledge will help us continue to identify and transact on the best value-added office opportunities here.”



During his 10 years at RXR, Mr. Andrews oversaw New York-area investments valued at over \$13 billion, including the \$1.65 billion acquisition of 1285 Avenue of the Americas and the \$1.245 billion acquisition of 230 Park Avenue. His responsibilities included all aspects of the acquisition process, including deal sourcing, underwriting, structuring,

financing, and closing. Mr. Andrews executed capital transactions such as restructurings, partial interest sales, and refinancings, in addition to managing high level investor relationships.

Before RXR, Mr. Andrews worked in the Structured Finance Group at CapitalSource Finance, analyzing and executing highly structured loan products for transitional real estate in the \$10-100 million range.

Mr. Andrews holds a Bachelor's degree in Finance and International Business from the McDonough School of Business at Georgetown University.

About Rubenstein Partners

Rubenstein Partners, founded in September 2005, is a private real estate investment management and advisory firm with operations throughout the Eastern United States. The firm is led by its founder, David Rubenstein, and a group of senior real estate executives, and is focused on directing and managing value-added office real estate investments, primarily in markets in the Eastern United States that encompass more than two-thirds of U.S. office space inventory. Rubenstein Partners' predecessor company, The Rubenstein Company, LP and affiliates, founded in 1969, was one of the largest private owner operators of Class A office real estate in the Mid-Atlantic, owning and operating a portfolio of assets valued at approximately \$1.2 billion at the time of its disposition in 2004. Since 2005, Rubenstein Partners has, on behalf of its investors and clients, invested in more than 10 million square feet of office real estate assets throughout the Eastern United States. For more information, visit www.rubensteinpartners.com.

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