

Media Release

For Immediate Release September 26, 2017 <u>Contacts:</u> Tom Nolan/Anne Kazel-Wilcox 212-741-2977 tom@greatink.com; anne@greatink.com

Erik Sznip, A Strategic Real Estate and Financial Advisory Consultant, Joins Avison Young as Senior Director

Executive Has Lengthy Experience Optimizing Complex Real Estate Transactions

New York, NY – A. Mitti Liebersohn, **Avison Young** President and Managing Director of the firm's New York City office, has announced that **Erik Sznip** has joined the firm as a **Senior Director**. He will lead strategic consulting services for the firm's broad commercial real estate client base including developing customized portfolio and occupancy strategies that minimize costs, maximize value, and optimize the financial, accounting, and tax implications associated with complex real estate transactions. **Sznip** has more than a decade of senior-level advisory and real estate financial consulting experience. He joins the firm from Cushman & Wakefield where he was a Senior Director in the Strategic Advisory Group in New York.

"Erik Sznip has a depth of advisory and financial expertise that is so critical to analyzing, negotiating and consummating deals," said Liebersohn. "We expect him to make strong contributions to Avison Young and further build our client relationships and leadership in the New York market."

Added **Sznip**, "Given Avison Young's rapid growth, there is tremendous opportunity to expand on the financial advisory services offered to clients. I will seek to further optimize transactions, building on the firm's financial and qualitative services and providing strategic support to dealmaking."

For the past eight years, **Sznip** has developed customized real estate solutions, contributing to lease negotiations, conducting financial modeling, serving as subject matter transaction expert during client engagements, and providing strategic support to solidify the business terms of transactions. He also led and directed workflow for the Strategic Consulting Group at Cushman & Wakefield, including that of junior financial analysts.

Prior to Cushman & Wakefield, **Sznip** was a Senior Financial Analyst at Colliers in New York for close to five years, focused on quantitative support services for commercial real estate brokerage transactions. He contributed transaction analysis to clients such as Honeywell, GE, the Metropolitan Transportation Authority, TIAA, TA and LVMH Moët Hennessy Louis Vuitton, among others. He was also involved in business development, including responding to requests for proposals (RFPs), as well as property and market due diligence, and he assisted in lease negotiations.

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Sznip holds a Master of Business Administration as well as a Bachelor of Arts degree in Political Science and Government from the University of Colorado.

Avison Young is one of the world's fastest-growing commercial real estate services firm. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 2,400 real estate professionals in 80 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family and hospitality properties.

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For further information/comment/photos directly from Avison Young:

Kayleigh Clark, 212.729.3632, kayleigh.clark@avisonyoung.com

www.avisonyoung.com

Avison Young was a winner of **Canada's Best Managed Companies** program in 2011 and requalified in 2017 to maintain its status as a Best Managed Gold Standard company

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