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## Simone Development Solidifies Lease with Auto Parts Dealer to Ensure That They Remain in the Bronx



**(BRONX, NY April 4, 2017)** – Simone Development Companies, a full-service real estate investment company specializing in the acquisition and development of office, industrial, medical, retail and residential properties in the New York tri-state area, has arranged a long-term relocation lease for LKQ Hunts Point Auto Parts that ensures the company remains in the borough of the Bronx.

Joanna Simone, vice president of Leasing and Property Management Operations at Simone Development, negotiated and finalized the 15-year lease for more than 73,000 square feet with LKQ Hunts Point Auto Parts at 1390 Spofford Avenue located in the Hunts Point section of the Bronx. The new lease starting at \$17.75 per square foot gross represents a relocation for the tenant from their long-term home at 1480 Sheridan Expressway in Hunts Point, another Simone Development property.

LKQ Hunts Point Auto Parts, which has called the Bronx home for more than 30 years, was attracted to the modern free-standing one-story warehouse/distribution building due to its location, 26-foot clear ceiling heights, 11 loading docks, three drive-in bays and on-site parking, among other factors.

“Simone Development is extremely pleased to have been able to accommodate LKQ Hunts Point Auto Parts’ requirements for their relocation ensuring the company’s long-term commitment to the Bronx,” said Ms. Simone. “This new lease preserves dozens of jobs in the borough and provides the tenant with a new home that better suits its immediate and future business needs.”

[About Simone Development Companies](#)

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, medical, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space. The company's largest and most successful development is the 42-acre Hutchinson Metro Center office complex located directly off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.